



ADDENDUM to the SREC Auction Manual **June 2022 Auction**

I.1 Auction Schedule and Additional Documents

The schedule for this Auction is below. All times in this Auction Schedule are Eastern Prevailing Time (“EPT”) unless specifically noted.

Event	Date
Last generation day for SRECs	Tuesday, May 31, 2022
Documents posted to Auction website	Monday, May 2, 2022
Ranges of number of SRECs announced	Monday, May 2, 2022
Qualification Deadline by 12 PM (online qualification form, bid assurance collateral, Master SREC Agreements are due)	Wednesday, June 1, 2022
Cure Deficiency Deadline by 6 PM	Friday, June 3, 2022
Notification of Qualification Date	Tuesday, June 7, 2022
Starting prices and final number of SRECs announced	Tuesday, June 7, 2022
Trial Auction	Wednesday, June 8, 2022
Auction starts	Thursday, June 9, 2022

I.2 Additional Instructions

Some bidders and members of the Auction Manager team are expected to be working from home during the qualification period and on the day of the Auction. The Auction Manager will issue additional instructions to bidders regarding the secondary bidding method with the Notification of Qualification. The Auction Manager will accept electronic signatures on the Representation Form, but the Auction Manager may in that case confirm the identity of the signatory by phone.

I.3 Ranges of SRECs Available

PSE&G will be the only seller in the Auction. There will be three vintages available in this June 2022 Auction: 2019 SRECs, 2020 SRECs, and 2022 SRECs. The EDCs estimate that there will be between 1,000 and 2,000 2019 SRECs, between 1,000 and 2,000 2020 SRECs, and between 60,000 and 90,000 2022 SRECs available at the Auction. The 2019 SRECs were created in GATS as generation between June 1, 2018 and May 31, 2019. The 2020 SRECs were created in GATS as generation between June 1, 2019 and May 31, 2020. The 2022 SRECs were created in GATS as generation between June 1, 2021 and May 31, 2022.

The Auction Manager will provide to bidders the exact number of 2019, 2020, and 2022 SRECs that will be available at the Auction with their Notification of Qualification.

I.4 **NEW! Individual to Sign Transaction Confirmation**

A winning bidder in the SREC Auction purchases the SRECs won through the execution of a Transaction Confirmation Letter ("Confirmation"). Bidders must provide various contact information for the individual that will be expected to sign the Confirmation should the bidder be successful in the Auction. Such information includes the full name, title, telephone number, and email address for the individual that is expected to sign the Confirmation. This information must be provided in the Qualification Form.

I.5 Bid Assurance Collateral

No bid assurance collateral is required for the June 2022 SREC Auction. Each bidder will be able to bid on all blocks available in the first round of the Auction.

I.6 Tentative Date for the Next Auction

The following is a tentative date for the next Auction as well as the vintage that is expected to be made available:

Tentative Auction Date	Vintage(s) Available	Seller(s)
Thursday, July 14, 2022	2022	PSE&G, JCP&L, ACE